



2017

2017
2017 3 24

2017 3 28

9

9

A

2017 2

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2017

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A



2017 1 24
365,069,604
24.17%

2017 1 24
3 28
365,069,604
24.17%
6 0 0

2017 1 25
6 0 0

3.90 / 20



$$\frac{A}{A} = \frac{20}{A} \cdot \frac{90\%}{A} \cdot \frac{20}{A}$$

$$\begin{aligned} & P_0 \quad N \\ & K \quad A \quad D \quad P_1 \\ & P_1 \quad P_0 \quad D \\ & P_1 \quad P_0 / 1 \quad N \\ & P_1 \quad P_0 \quad A \quad K / 1 \quad K \\ & P_1 \quad P_0 \quad D \quad A \quad K / 1 \quad K \quad N \end{aligned}$$



300,000,000 300,000,000 200,000,000 200,000,000

6 0 0

100,000.00 100,000.00

1	18	125,319.01	100,000.00
		125,319.01	100,000.00

18

100,000.00 100,000.00



1	16	139,645.26	100,000.00
		139,645.26	100,000.00

16

6 0 0

12

A 12
6 0 0

2017



A

2017-021

6 0 0

2017

A

6 0 0

2017

2017-022

2017 1 24

2017

2017 3 28

6 0 0

2017

A



2017-023

6 0 0

2017

A

2017-024

9 0 0

2017

2017

24.17%

200,000,000

200,000,000

300,000,000

300,000,000

30%

3

6 0 0

2017



A

1

A

2

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4

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8

A

9



10

12

6 0 0

2017

2017-025

9 0 0

2017

2017

2017-026

9 0 0

2017 3 29